



**Heavy Engineering Corporation Limited
(A Govt. of India Enterprise)
Heavy Machine Building Plant
Marketing Department**

No: HMB/Mktg./I.4/INSURANCE/VSP/WP&WT/2012-2340

Dtd-29.12.2012

To

Sub: Enquiry for Insurance for Transit (From Ranchi to VSP Visakhapatnam Site), storage at site, erection & commissioning of Electric Wagon Pusher (02 Nos) & Wagon Tippler (01 No) under Marine Cum Storage cum Erection policy (MCE) & Workman compensation policy for erection.

Dear Sir,

You are requested to submit offer for insurance of site activities (i.e comprehensive insurance for supply, theft, Coverage of fire. Physical loss and / or damages there of, during in plant transit, storage cum erection & commissioning until final takeover of the unit by the purchaser, third party coverage & owner surrounding property coverage). The detailed specification for the same is enclosed as **Annexure 'A'**. The mile stones are as under:

SL.No.	Description	Value (Rs.)
1.	Design & Engineering	772100.00
2.	Supply of plant, Machinery & Equipment (Electric Wagon Pusher (02 Nos) & Wagon Tippler (01 No)	171975200.00
3.	Supply of commissioning spares	1135100.00
4.	Supply of insurance spares	1697600.00
5.	Erection & Commissioning charges	7610700.00
6.	TPL & owner surrounding property	10,00,000.00
7.	Owner surrounding property	15,00,000.00
	Total sum to be insured	18,56,90,700.00
8.	Site location	VSP ,Visakhapatnam.
9.	Period of policy	02 years including testing period of 01 month (date will be intimated later)
9.	Suppliers address	M/s Heavy Engineering Corporation Limited, Dhurwa, Ranchi, Jharkhand-04

Offers should be submitted in two parts. 1st part (techno commercial part) should consist the details of coverage considered in the policy, payment mode term etc. 2nd part (Price Bid) should consist price only. You are requested to submit your BEST offers accordingly in separate sealed covers:

Last date of submission of Tender: 07.01.2013 till 01.00PM.

Opening of Tender on: 07.01.2013 at 3.00 PM

If the offer is not submitted as per the instructions above the same can be ejected.

Regards.

(S.Maher)

AM/Crane Execution Division

Room No. 64, HMBP ADM Buidg.

HEC LTD, Ranchi-834004

Phone 0651-2400988/1200, Fax No. 0651-2401166

shivrajmaher@hecltd.com / chandrashekhar@hecltd.com

INSURANCEInsurance cover as follow:

- A. The entire property and interest (including Plant, Machinery and Materials and Equipment both indigenous and imported) contemplated in the Contract for execution of the Contract work shall be covered by comprehensive insurance by the Contractor/HEC (with the Employer/VSP as the principal holder) from ex-manufacturer's works stage until the Plant is commissioned and guarantee tests completed successfully for full value against loss, damage or destruction by fire, lightning, earthquake, theft pilferage, non-delivery of package/packages and all other risks including strikes, riots and civil commotions during transit, storage, erection, testing & commissioning and guarantee tests to protect the Employer and the Contractor (including subcontractors **M/s NR Engineering Services, Vishakhapatnam**). The insurance policy shall be tripartite, Employer being the beneficiary. The Employer shall issue an authorization letter to Insurance Company for settlement of Insurance claim in favour of the Contractor. The Insurance cover shall remain in full force up to the time the Plant is accepted and Provisional Acceptance Certificate (PAC) is issued by the Engineer/Employer. The Contractor shall produce the insurance policy and receipts for the premium at the appropriate time. All money received under any such policy shall be applied in or towards the replacement and repair of the Plant damaged or destroyed but this provision shall not affect the Contractor's liabilities under the contract. The Employer, however, shall have the right to direct that the insurance policy should be taken out with an Indian Insurance Company of his choice and if so directed, the Contractor shall take out insurance policy with the Insurance Company indicated by the Employer/VSP.
- B. The Contractor's services shall include the filing and pursuance of all insurance claims on behalf of the Employer and the entire Work incidental thereto till realization of claim.
- C. The vehicles, mobile equipment, etc., (whether or not those are owned by them) deployed at site by Contractor or his sub-contractor shall be covered under Automobile Liability Insurance.
- D. Contractor shall ensure that where applicable, its Sub-Contractor(s) shall take out and maintain effect adequate insurance policies for their personnel and vehicles and for work executed by them under the contract, unless such Sub-Contractors are covered by the policies taken out by the Contractor.
- E. The Employer shall be the principal holder of the policy along with the Contractor, Sub-Contractor(s) of the Contractor shall not be holders or beneficiaries in the policy nor shall they be named in the policy. Employer reserves the exclusive right to assign the policy.
- F. While the payment of premium may be phased in agreement with the Insurance Company, at no time shall goods and services required to be provided by the contractor shall remain uninsured.

- G The contractor shall be responsible for effecting insurance under the Indian Workmen's Compensation Act and any other insurance in accordance with the Indian laws and regulations at his own cost.
- H Upon arrival at Works Site, all Plant, Machinery, Equipment, Materials, special tools & tackles, etc, the Contractor shall assume custody thereof until the Preliminary Acceptance Certificate(PAC) is issued by the Engineer, Contractor shall supply consumables upto PAC and commissioning spars upto PAC and during PG tests.
- I **A policy for covering workman/officer working at site as WC policy for:**
 Two Engineers –Remuneration for Rs.3.0Lakh per annum per head.
 Three Supervisors – Remuneration Rs.2.0 Lakh per annum per head.
 Five Unskilled Workman – Remuneration Rs.1.0 Lakh per annum per head.
- J. Following cover also required under the policy:
 * STFI (Storm, Tempest, Flood ,Inundation.)
 * Earthquake.
 * One year extended maintenance period.
- K. Realization of all insurance claims shall be in the scope of insurance policy provider.

The enquiry will also be uploaded in HEC website and the offer received from firms will be considered only of Insurance Regulatory and Development Authority (IRDA) registered firms.

Marketing Department HMBP Administrative Building, Ranchi – 834 004, Jharkhand (India) Ph. 0651-2400988/1200/1443 FAX :0651-2401166/1571	Regd. Office Plant Plaza Road, Ranchi – 834 004, Jharkhand (India) FAX :0651-2401571 Website :www.hecltd.com	Delhi Branch Office E-84, Masjid Math, Greater Kailash-III, New Delhi – 110 048 Ph. 011-29220223/224 FAX :011-29220225	Kolkata Branch Office 77, Park Street, Kolkata – 700 016 Ph. 033-22172397 FAX :033-22291509
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