

HEAVY ENGINEERING CORPORATION LIMITED
HEAVY MACHINE BUILDING PLANT
MAIN STORES
(Insurance & Claims Section)

No. HMBP/STORES/INSU/CLM/INCOM/VOL-V "C"/2021-102

Dt. 10.08.2021

Sub: LTE (Limited Tender Enquiry) in Two Bids i.e. techno commercial bid and price bid for Open Marine Inland Transit Insurance Risks Coverage of Indigenous Purchase i.e Incoming materials from anywhere in India to HMBP Premises HEC Ltd., Dhurwa, Ranchi-4 as well as direct dispatch of materials to sites by the supplier for a period of one year under ITC-'A' clause of Insurance as per norms of IRD-"A", Govt. of India by Rail & Road .

Special Instructions:

1. (a) Sum Insured: Rs 81,84,75,000.00
2. (b) Last Date of Submission of Tender: 26.08.2021 up to 1.00 PM
(c) Opening Date of Tender: 26.08.2021 at 3 PM in TOC/FIN/HMBP.
(d) Offer Validity: 90 days from the opening date of tender.
(e) The tender should be addressed to DGM I/c (Stores)/HMBP, HEC Ltd., Dhurwa, Ranchi-4
(f) The tender has to be dropped in the Tender Box of Purchase Deptt. /Administrative Building, HMBP at ground floor or should reach to the office of the undersigned within 26.08.2021 up to 1.00PM positively.
3. The Tender must be in Two Bid i.e Techno-Commercial bid and Price bid.
4. Price bid & Techno Commercial bid must be submitted in two separate envelope against our LTE No. & Date otherwise your offer may be rejected.
5. LTE No. & Date must be written at top of the each envelope.
6. Techno-Commercial bid must Contain duly filled signed and stamped check list supplied along with this LTE, Otherwise your offer may be rejected.
7. Each page of your offer and cover must be duly signed and stamped otherwise your offer may be rejected.

Dear Sirs,

Properly sealed quotation is invited for Transit Insurance of incoming materials from anywhere in India to HMBP Premises, HEC Ltd, Dhurwa, Ranchi-4 (Jharkhand) as well as direct dispatch of materials to sites by the supplier for a period of One Year under ITC-'A' clause of Insurance as per norms of IRDA Govt. of India by Rail & Road as under:

METHOD FOR SUBMISSION OF OFFER:

1. Your offer should be in two bids :
 - (i) Techno commercial Bid- check list.
 - (ii) Price Bid.

Techno-Commercial Bid (CHECK LIST)

Sl. No	Description	Yes	No
1	Risk Coverage: RSMD, STFI, Earth Quake, SRCC inclusive of Terrorism Risks also.		
2	Validity of Offer: Three months from the date of opening of tender.		
3	Validity of Policy: One year.		
4	Limit per Sending: Up to Rs. 5 Crore only.		
5	Transit of Materials: From anywhere in India to HMBP Premises, HEC Ltd., Dhurwa, Ranchi-4 (Jharkhand) as well as direct dispatch of material to sites by the Supplier by Rail and Road.		
6	Settlement of Claims: Our claims shall only be settled, correspondence be made from your Ranchi office subject to the jurisdictions of Hon. High Court Ranchi-2 (Jharkhand).		
7	O.D.C (Over Dimensional Cargo): The standard over dimensional cargo has to be covered.		
8	Risks Coverage of Materials during loading & un-loading: Coverage of Risk during loading & un-loading of materials.		
9	Packing Condition of Materials: Both covered & un-covered during transit.		
10	Materials for Insurance : Oil, Paints, Lubricants, Electrodes, Electrical items, Pipes, Pipe fittings, Machine-ware, Rubber Materials, Wire ropes, Timbers, Bearings, Tools, Stationeries, Plates, Slabs, Angles, Beams, Channels, Casting and Forging items, Fabrication items, Misc. items etc.		
11	At the Time of Settlement of Claims we shall provide only Xerox/Certified Copies of documents as desired by Insurer.		
12	Two sets of Claims form must be provided along with the acceptance letter of our order.		
13	Please mention LTE No., Date, Subject and Tender Opening Date on your envelope, otherwise your offer may be ignored.		
14	Please enclose a Xerox copy of registration with IRDA & a recent copy of Renewal Certificate, in Techno Commercial bid.		
15	The final acceptance of tender is entirely vested with the undersigned who reserves the right to accept or reject, any or all of the tenders with/without assigning any reason what so over. There is no obligation on the part of HEC Ltd. to communicate to the rejected tenders. After acceptance of the tender by HEC Ltd., the tenderer shall have no right to withdraw his tender or claim higher rate.		
16	Order placed as a result of this order will be subject to the Corporation's General Terms & Conditions of contract which can be downloaded from our website www.hecltd.com .		
17	If any deviation then it is to be mentioned separately by the firm.		
18	Our balance premium advance after expiry of the policy must be refunded in favour of HMBP, HEC Ltd., within a month.		
19	Cancellation of Contract: The contract may be cancelled at any time during validity of the policy if any wrong information are given to insured and presentation of wrong documents and late sending of premium bills in triplicate (Xerox copies) along with original copy of premium bill in time.		

SECOND BID (Price Bid):

1. Total sum insured Rs. 81, 84, 75,000.00 only (Rupees Eighty One Crore Eighty Four lakhs Seventy Five Thousand) only.
Basic Rate
+ GST in %
- Discount if any in %
Premium Rate in %
Premium + Stamp Duty in Rs.
Net Premium required to pay.
CIF in %
Excess in %

Hence you are requested to please send/submit your properly sealed quotation within 26.08.2021 by 1.00 PM as directed above positively otherwise late receipted offers after due date and time shall be rejected.

For & on behalf of HMBP, HEC Ltd.,

(L. Bhengra)
DGM I/c (Main Stores)
HMBP, HEC Ltd.,
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