

HEAVY ENGINEERING CORPORATION LIMITED
HEAVY MACHINE BUILDING PLANT
MAIN STORES
(Insurance & Claims Section)

No. HMBP/STORES/INSU/CLM/OGMP/VOL-V "B"/2021-189

Dt. 26.11.2021

Sub: LTE (Limited Tender Enquiry) in **Two Bids** i.e. techno commercial bid and price bid for open Marine Inland Transit Insurance Risks Coverage of dispatch materials from SMD/HMBP, HEC Ltd., Dhurwa, Ranchi-4 (Jharkhand) to anywhere in India by Rail & Road under ITC-'A' clause of Insurance from 30.01.2022 to 29.01.2023 for one year.

Special Instructions:

1. (a) Last Date of Submission of Tender : 16.12.2021 up to 1.00 PM
(b) Opening Date of Tender: 16.12.2021 at 3.00 PM in TOC/FIN/HMBP.
(c) Offer Validity: 90 days from the opening date of tender.
(d) The tender should be addressed to DGM I/c. Stores/HMBP, HEC Ltd., Dhurwa, Ranchi-4.
(e) The tender has to be dropped in the Tender Box of Purchase Deptt./ Administrative Building, HMBP at ground floor within 16.12.2021 up to 1.00 PM positively.
2. A check list from Sl.No.1 to Sl.No.18 of NIT (Notice Inviting Tender) duly filled by the party must be submitted along with techno commercial bid, otherwise your offer may be rejected.
3. Price Bid & Techno Commercial Bid must be submitted in two separate envelopes against our Tender No. & Date.
4. Tender No. & Date must be written at top of the envelope.
- 5. Offers received against HEC website will also be considered.**

Dear Sirs,

We are pleased to invite properly sealed quotation for Transit Insurance Risks Coverage of dispatch material from SMD/HMBP, HEC Ltd., Dhurwa, Ranchi-4 (Jharkhand) to anywhere in India by Rail & Road from 30.01.2022 to 29.01.2023 for one year under ITC-'A' clause of Insurance as per norms of IRDA.

METHOD FOR SUBMISSION OF OFFER:

1. Your offer should be in two bids :
 - (i) Techno commercial Bid along with check list (First Bid).
 - (ii) Price Bid (Second Bid).

CHECK LIST

Sl. No.	Description	Yes	No
1	Risk Coverage: RSMD, STFI, SRCC inclusive of Terrorism Risks also.		
2	Validity of Offer: Three months from the date of opening of tender.		
3	Validity of Policy: 30.01.2022 to 29.01.2023		
4	Limit per Sending: up to Rs. 10 Crores only.		

5	Transit of Materials: From SMD/HMBP, HEC Ltd., Dhurwa, Ranchi-4 (Jharkhand) to anywhere in India by Rail/Road under ITC-'A' clause of Insurance as per norms of IRDA.		
6	Settlement of Claims: Our claims shall only be settled /communication be done from your Ranchi office.		
7	Standard O.D.C (Over Dimensional Cargo): The standard over dimensional cargo has to be covered as per IRDA norms.		
8	Risks Coverage of Materials during loading & un-loading: Coverage of Risk during loading & un-loading of materials at our premises and destinations has to be covered.		
9	Packing Condition of Materials: Both covered & un-covered during transit.		
10	Cancellation of Contract: The contract may be cancelled at any time during validity of the policy if any wrong information is given to insured, presentation of wrong documents, late sending of premium bills in triplicate (Xerox copies) along with original copy of premium bill and a bill against receipt of premium advance.		
11	Items for Insurance: Equipments, Spares, Lubricants & Paints, Electrodes etc.		
12	Please enclose photo copies of registration with IRDA & a recent copy of Renewal Certificate along with Techno- Commercial Bid.		
13	Each & every page of your quotation must be signed & stamped properly.		
14	Please mention Tender No., date, subject and tender opening date on your envelope, otherwise your offer may be ignored.		
15	Cancellation of Tender: The final acceptance of tender is entirely vested with the undersigned who reserves the right to accept or reject, any or all of the tenders with/without assigning any reason what so over. There is no obligation on the part of HEC Ltd. to communicate to the rejected tenders. After acceptance of the tender by HEC Ltd., the tenderer shall have no right to withdraw his tender or claim higher rate.		
16	Order placed as a result of this order will be subject to the Corporation's General Terms & Conditions of contract which can be downloaded from our website www.hecltd.com .		
17	Risks & abbreviations must be written very clearly in full forms.		
18	Our balance premium advance after expiry of the policy must be refunded in favor of HMBP, HEC Ltd., within a month.		

SECOND BID (Price Bid):

- Total sum insured Rs.1,96,89,00,000.00 (Rupees One Ninety Six Crore Eighty Nine Lakh) only.
Basic Rate
+ GST in %
Premium + Stamp Duty in Rs.
Gross Premium required to pay
CIF in %
Excess in %

Instructions are to be followed as under:

- Note:** 1. All the parameters of our techno commercial bid and price bid as per our NIT i.e. Notice Inviting Tender shall strictly be followed otherwise your offer may be ignored.
2. If there is any deviation from our check list (Sl. No. 1 to Sl. No. 18) then it is to be mentioned separately by the firm.

Hence you are requested to please submit your properly sealed quotation within 16.12.2021 by 1.00 PM as directed above positively otherwise late received offers after due date and time shall be rejected.

For & on behalf of HMBP, HEC Ltd.,

(L. BHENGRA)
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