

# HEC for PSU alliance to face challenges

## Joint Efforts Boost To PM's Make In India Campaign

TIMES NEWS NETWORK

**Ranchi:** The Ranchi-based Heavy Engineering Corporation Ltd (HEC) has started to work on a new public sector unit (PSU) partnership model to harness the expertise of the public sector giants to bag large infrastructure projects, both within the country and overseas, for mutual benefit.

"HEC and Mecon, both PSUs based in Ranchi, had



File photo of Heavy Engineering Corporation Limited in Ranchi

worked together in 2008 to design, manufacture and commission the second launch pad for the Satish Dhawan Space Centre at Sriharikota. While Mecon handled the detailed de-

sign and engineering of the mobile launch pedestal, the manufacturing part was done at HEC. We are now working to extend the PSU partnership to other spheres as well for mutual

benefit," Avijit Ghosh, HEC chairman-cum-managing director, told TOI.

"We are already in talks with Mecon on the subject. The idea is to harness the unique expertise built up by each PSU over the years for mutual benefit. Mecon is a world leader in design, engineering and in handling turnkey projects. HEC has the potential, skill and the infrastructure to manufacture equipments and large plant and machinery. We can combine our individual strengths to bag giant infrastructure projects, even outside our core competence areas," Ghosh said.

"Our joint efforts would also give a big boost to the Make in India campaign launched by Prime Mini-

ster Narendra Modi," he added.

Conceding that HEC is faced with a severe working capital crunch along with outdated plant and machinery, Ghosh said these weaknesses have not come in the way of HEC securing work orders even in the face of stiff global competition.

"HEC has standing work orders to the tune of Rs 1,400 crore. A modernisation plan for HEC, drawn up in consultation with Mecon, has been approved by our board of directors and submitted to department of heavy industries, New Delhi, for concurrence. Tenders are being floated to replace plant and machineries identified to be replaced," he revealed.