



हेवी इंजिनियरिंग कार्पोरेशन लिमिटेड  
(भारत सरकार का उपक्रम)  
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(A Government of India Enterprise)  
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**PRESS RELEASE**

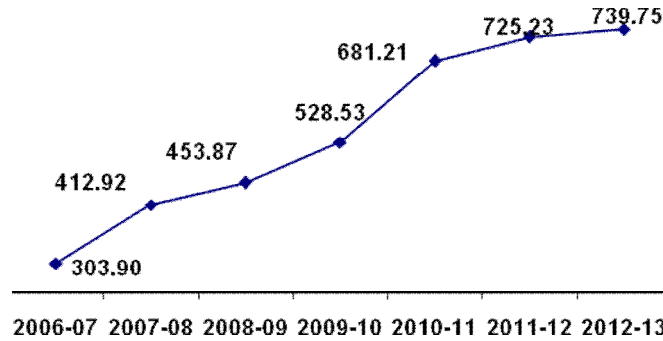
**HEC earns profit for 7<sup>th</sup> consecutive year**

**Ranchi, 12<sup>th</sup> April 2013:** During 2012-13 the company achieved a turnover of Rs.739.75 crore and net profit of Rs.12.21 crore vis-à-vis a turnover of Rs.725.23 crore and net profit of Rs.8.54 crore respectively during 2011-12.

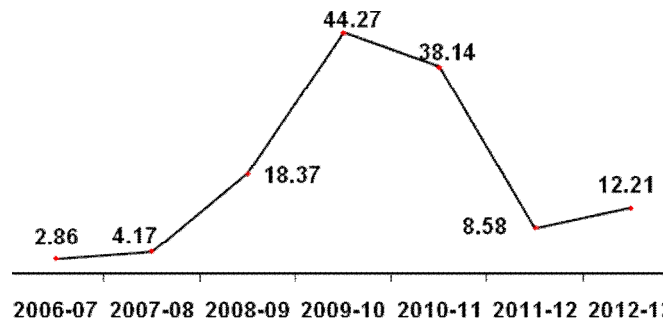
Despite downturn in the Indian economy especially in capital goods as well as infrastructure sector, increase in cost of inputs and adverse exchange rate variation, company has been able to achieve a modest growth of 2% in Sales and 42.3% growth in Net Profit over previous year.

**Turnover and Net Profit (2006-07 to 2012-13)**

➤ **TURNOVER (Rs. Crore)**



➤ **NET PROFIT (Rs. Crore)**



However, economic slowdown during last few years has affected the order inflow and company could book fresh orders worth Rs.266.06 crore only during 2012-13 due to postponement/delay in finalisation of tenders at Customers' end. Orders in hand as on 1.4.2013 stands at Rs.1505 cr.

**Budgeted Plan 2013-14**

- HEC has signed MOU with Department of Heavy Industry for 2013-14 with the following target
- Sales target for the year is Rs.1001 crores
  - Net Profit target of Rs.40.71 crore

**Public Relations Officer**